

MEMORANDUM OF UNDERSTANDING

BETWEEN

THE CENTRAL BANK, ANTI MONEY LAUNDERING OFFICE & COUNTER
TERRORISM FINANCING OFFICE (AML& CTF-O) OF THE REPUBLIC OF
IRAQ

AND THE MINISTRY OF FINANCE, FINANCIAL CRIMES INVESTIGATION
BOARD

CONCERNING COOPERATION IN THE EXCHANGE OF THE FINANCIAL
INTELLIGENCE RELATED TO MONEY LAUNDERING AND TERRORISM
FINANCING

The Central Bank, Anti Money Laundering Office (AML-O) of the Republic of Iraq and the ministry of finance, financial crimes investigation board.....of the Republic of, hereafter referred as "**authorities**" have reached the following understanding to facilitate the exchange of information on money laundering, terrorism financing and related criminal activity, in a spirit of cooperation and mutual interest on the basis of reciprocity and within the framework of each authority's domestic legislation.

1-Purpose

- (1) The Authorities will cooperate by providing to each other spontaneously or upon request, information which may assist in the analysis, investigation and prosecution of persons of having engaged in money laundering, terrorism financing and related criminal activity.
- (2) The cooperation and exchange of information between the authorities shall take place in accordance with the domestic legal system.

2- Justification of a request

- (1) Each request shall, to the extent allowed by domestic legislation, be accompanied by :
 - a- A brief statement of the relevant facts known to the requesting authority,
 - b- All available subject identifying data,
 - c- All available information concerning suspected crimes, charges if any,
 - d- The reason of the request and the purpose for which the information will be used.

3- Use of information

- (1) The information or documents obtained from the respective authorities will not be disseminated to any third party, nor be used for administrative, prosecutorial or judicial purposes without prior consent of the disclosing authority.

- (2) The authorities will not permit the use or release of any information or document obtained from the respective authorities for the purpose other than those stated in this memorandum without prior consent of the disclosing authority.
- (3) In the case of any change in the predicate offenses for money laundering and terrorism financing, the situation shall be notified to other respective authority promptly.

4- Confidentiality

- (1) The information acquired in application of the present memorandum is confidential. It is subject to the official secrecy and is protected by the same confidentiality as provided by the national legislation of the receiving authority for similar information from national source.

5- Refusals

- (1) Requests may be refused if the assistance would be contrary to the domestic legal system, international agreements or to national security. The requesting authority shall be informed of the reason for refusal.

6- Procedures

- (1) The authorities will jointly arrange, consistent with the legislation of their respective countries, for acceptable procedures of communication and will consult each other with purpose of implementing this memorandum.
- (2) Communication between the authorities shall take place in English.

7- Amendments

- (1) This memorandum may be amended at any time by mutual consent. The authorities will communicate their approval of these amendments by exchange of note and it will take effect on the date of the last notification.

8- Termination

- (1) This memorandum is revocable at any time. The termination will become effective as from the reception of the written notification from the other authority.
- (2) The obligations stipulated in Article 3 (1) & 3 (2) and Article 4 of this memorandum of understanding shall continue to bind the authorities notwithstanding the termination of the memorandum of understanding.

9- Effect date

- (1) The authorities will communicate their approval of this memorandum of understanding by exchange of note and it will take effect on the date of the last notification.

This memorandum signed oninand
onin.....as two copies each made in
English, Turkish, and Arabic languages which are considered original copies. In case
of divergence of interpretation and/or application of provisions of this memorandum
of understanding, the English text shall prevail.

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For the Central Bank, Anti Money
Laundering Office (AML-O) of the
Republic of Iraq

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for the Ministry Of Finance,
Financial Crime
Investigation Board