

Table of sanctions imposed on Banks 2017

No.	Bank's Name	Violation type	Article	Sanction type	Letter's reference	Letter's date	Minuet of meeting's number
1.	Kurdistan International Bank	Suspected to conduct Money laundering due to opening an account without CDD procedures		Depriving the bank from Currency Auction and financial fine of 5 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	2572/2/9	20/7/2017	2 for the year 2017
2.	Kurdistan International Bank	The Bank delayed sending monthly and quarterly financial data		Financial penalty 10 million dinars	2578/3/9	20/20/2017	2 for the year 2017
3.	Kurdistan International Bank	Suspected to conduct Money laundering due to opening an account without CDD procedures		Continuing in Depriving the bank from Currency Auction +financial penalty 5 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared + dismissal the bank's			2 for the year 2017

				branch manager and compliance officer			
4.	Kurdistan International Bank	Did not determine the source of money and the amount of monthly and annual revenues for costumers		Continuing in Depriving the bank from Currency Auction			2 for the year 2017
5.	Is Bank	Didn't observe or audit financial data for costumers or their source of funds		financial penalty 5 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	2576/2/9	20/2/2017	2 for the year 2017
6.	Trans Iraq Bank	Didn't observe or audit financial data for costumers or their source of funds		financial penalty 5 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	2575/2/9	20/2/2017	2 for the year 2017
7.	Middle East and Africa	Suspected to conduct Money laundering due to opening an account without CDD procedures		financial penalty 2 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	743/6	9/3/2017	3 for the year 2017

8.	Middle East and Africa	They do not have a financial data related to costumer's activity		financial penalty 3 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	3814/2/9	12/3/2017	3 for the year 2017
9.	Iraqi Middle east Bank	<ul style="list-style-type: none"> • Did not determine the source of funds of costumers. • Their activity and activity location. • The purpose of opening the account. • Did not obtain tax clearance for a number of costumers. • Commercial attaché did not approve the commercial invoices. • they did not determine the real beneficiary of the transferred amounts 		financial penalty 5 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	745/6	9/3/2017	3 for the year 2017

		due to not keeping costumer's banks statement with corresponding bank					
10.	Commercial Region Bank	<ul style="list-style-type: none"> • Did not determine the source of funds of costumers. • Their activity and activity location. • The purpose of opening the account. • Did not obtain tax clearance for a number of costumers. commercial attaché did not approve the commercial invoices		financial penalty 5 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	744/6	9/3/2017	3 for the year 2017 on 12/2/2017
11.	International development Bank	They did not fill KYC application for costumers and auditors noticed total monthly income		financial penalty 2 million Iraqi Dinars for each day starting from notifying the bank about the sanction date until the notes are cleared	3813/2/9	12/3/2017	3 for the year 2017
12.	Investment	Perforated notes were		financial penalty 10	4379/2/9	23/3/2017	4 for the year

	Bank	found		million Iraqi Dinars			2017
13.	Union Bank	Perforated notes were found		financial penalty 10 million Iraqi Dinars	4378/2/9	23/3/2017	4 for the year 2017
14.	United Bank	Perforated notes were found		financial penalty 5 million Iraqi Dinars	4380/2/9	23/3/2017	4 for the year 2017
15.	International Development Bank	Perforated notes were found		financial penalty 5 million Iraqi Dinars	4381/2/9	23/3/2017	4 for the year 2017
16.	Investment Bank	Buying Bank's shares indirectly through Al-Athmar company for Financial brokerage which the bank owns it completely		financial penalty 10 million Iraqi Dinars			5 for the year 2017