

"The table of sanctions imposed by CBI's sanctions committee as a result of the FIs violations"

No.	Bank/Company Name	Date and No. of the Minutes	Violation Type	Sanction type
1-	Abu Dhabi Islamic Bank	Minute no.(14) for the year 2017	-Article 10 (a. second), section five, non-conducting the CDD procedures, before and during opening the accounts for customers). -Article 10 (h. First) section five (non-tracking the business relationship). -Article 10(c. first) section five (non- understanding the purpose and the nature of the business relationship).	
2-	- Via Iraq Bank - Noor al-Iraq Islamic Bank - Ashour Int'l Bank - Global Islamic Bank	Minute no.(15) for the year 2017	Article 39 non-applying the policies and procedures related to combating money laundering and the terrorist financing.	250.000.000
3-	al-Adel co. for money exchange	Minute no.(15) for the year 2017	-Article 11 (first, second) non-keeping records and document related the persons or companies to whom money were being transferred. -Article 12 (second) opening accounts in ambiguous names, it was just written in surnames. -Article 10 (first, a) non-keeping the customers' ID documents.	

4-	Kurdistan Int'l Bank	Minute no.(2) for the year 2017	<p>-Article 10 (first, second), non-keeping document related the party of receiving the money, and non- examining the nature of the business relationship between the persons or companies who sent remittances and those who received it.</p> <p>-Article 10 (first, e) conducting transactions, which are not matching the amounts declared by the customer.</p> <p>-Article 10 (Second, a) non-conducting CDD procedures when opening accounts for their customers.</p> <p>-Article 12 (first, a) non-applying the risks assessment related to the ML&FT activities.</p> <p>-Article 12 (first, e) non- implementing the audit process to examine the policies efficiency on the ground.</p>	
5-	Sumer Commercial Bank	Minute no.(9) for the year 2017.	-Article 10 (b, first) section five, non-declaration concerning persons and parties who deposited money.	25,000,000
6-	United Bank for Investment	Minute no.(9) for the year 2017	-Article (39) non-applying the CDD procedures related to money transferring activities.	25,000,000
7-	Middle East -Iraqi Bank	Minute no.(12) for the year 2017	-Article (39) non-obtaining the tax clearance certificate for some of its customers.	100.000.000
8-	Sumer Bank	Minute no.(12) for the year 2017	-Article 39, non-applying the policies and procedures related to combating money laundering and the terrorist financing.	100.000.000
9-	Iraqi bank for Investment	Minute no.(10) for the year 2017	-Article 10 (c, First) section five non-conducting CDD procedures and non-understanding the purpose and the nature of the business relationship.	3.000.000
10	-United Bank -Sumer Bank -al-Belad Islamic Bank	Minute no.(7) for the year 2017	-Article (39) non-applying the policies and procedures related to combating ML&TF activities.	100.000.000

11-	al-Belad Islamic Bank	Minute no.(6) for the year 2017	-Article 39 non- providing its branch with policies specified for combating ML&TF activities as well as non- training the staff, to increase their capacity regarding AML&CFT.	25.000.000
12-	Via Iraq Bank	Minute no. (6) for the year 2017	-Article 39, the management and the staff are not acquainted with most important issues of the AML&CFT.	25.000.000
13-	United bank for Investment	- Minute no. (13) for the year 2017	-Article 39 conducting transactions for customers while the data of these transactions don't reflect the nature of the customer's actual activity. -Article 39 non-checking the customer's ID.	100.000.000
		-Minute no. (9) for the year 2017		25.0000.000